

SPECULATION IS AT ORPHEUS STAGE

Professional Dealers Close Deals Within Day, Taking Small Profit.

NEW YORK, February 10.—The speculative spirit seems to be in a torpor at the present, and no operations are undertaken in the stock market of any wide-reaching significance or importance. The professional traders are closing deals which make up the market for one day, and a profit of a small fraction being sufficient to induce realization. An immediate factor increasing the dull tendency today was the approaching double holiday.

A rise in the London price of copper was made on some influence on the copper industry. The appearance of E. H. Hartman at a New York Central directors' meeting gave encouragement to hopes of his good physical condition.

Bonds were irregular; total sales, \$5,050,000.

United States 2's registered declined 2-3/4 cent on call.

The total sales to date were \$47,500 shares.

NEW YORK, February 10.—Money on call steady at 2 1/2-2 3/4 per cent; ruling rate, 2 1/2-2 3/4 per cent; offered at 2 1/2-2 3/4 per cent; 60-day, 2 1/2-2 3/4 per cent; 90-day, 2 1/2-2 3/4 per cent; 120-day, 2 1/2-2 3/4 per cent; 180-day, 2 1/2-2 3/4 per cent; 270-day, 2 1/2-2 3/4 per cent; 360-day, 2 1/2-2 3/4 per cent.

Richmond, Va., February 10, 1939.

Virginia Chemicals—1,000 at 95%.

Virginia-Carolina Chemicals 8 p. ct. 17 at 14 1/4; at 14 1/4.

STATE SECURITIES. Bid. Asked.

North Carolina 4s, C. 1910... 99

North Carolina 4s, C. 1912... 99

Virginia 4s, C. 1912... 99

Virginia 4s, C. 1914... 99

Virginia 4s, C. 1916... 99

Virginia 4s, C. 1918... 99

Virginia 4s, C. 1920... 99

Virginia 4s, C. 1922... 99

Virginia 4s, C. 1924... 99

Virginia 4s, C. 1926... 99

Virginia 4s, C. 1928... 99

Virginia 4s, C. 1930... 99

Virginia 4s, C. 1932... 99

Virginia 4s, C. 1934... 99

Virginia 4s, C. 1936... 99

Virginia 4s, C. 1938... 99

Virginia 4s, C. 1940... 99

Virginia 4s, C. 1942... 99

Virginia 4s, C. 1944... 99

Virginia 4s, C. 1946... 99

Virginia 4s, C. 1948... 99

Virginia 4s, C. 1950... 99

Virginia 4s, C. 1952... 99

Virginia 4s, C. 1954... 99

Virginia 4s, C. 1956... 99

Virginia 4s, C. 1958... 99

Virginia 4s, C. 1960... 99

Virginia 4s, C. 1962... 99

Virginia 4s, C. 1964... 99

Virginia 4s, C. 1966... 99

Virginia 4s, C. 1968... 99

Virginia 4s, C. 1970... 99

Virginia 4s, C. 1972... 99

Virginia 4s, C. 1974... 99

Virginia 4s, C. 1976... 99

Virginia 4s, C. 1978... 99

Virginia 4s, C. 1980... 99

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By THOMAS BRANCH & CO., Bankers and Brokers.											
SALES:	Open.	High.	Low.	Bid. Asked.	Closing.	SALES:	Open.	High.	Low.	Closing.	Bid. Asked.
2500 Allis-Chalmers, pfd.	48	48	47 1/2	47 1/2	47 1/2	2500 Int. Metropolitan, pfd.	44	44	43 1/2	43 1/2	43 1/2
2500 Allis-Chalmers, com.	75 1/2	75 1/2	75 1/4	75 1/4	75 1/4	2500 Int. Mer. Marine, pfd.	24 1/2	24 1/2	24 1/4	24 1/4	24 1/4
1000 American Can	74 1/2	74 1/2	74 1/4	74 1/4	74 1/4	International Paper	56	56	56	56	56
1000 American Can	74 1/2	74 1/2	74 1/4	74 1/4	74 1/4	1000 Kansas City Paper, pfd.	66	66	66	66	66
1200 Amer. Car. and Foundry	50 1/2	50 1/2	50	50	50	700 Kansas City-South, pfd.	71 1/4	71 1/4	71 1/4	71 1/4	71 1/4
Amer. Car. and Found, pfd.	...	...	...	...	...	2,600 Louisville and Nashville	123 1/2	124 1/2	123 1/2	123 1/2	123 1/2
500 American Cotton Oil	...	...	...	...	...	1000 Met. St. Ry., pfd.	...	...	...	...	...
500 American Locomotive	55 1/2	55 1/2	55 1/4	55 1/4	55 1/4	Metro. Street Railway	...	...	...	...	...
100 Amer. Locomotive, pfd.	112	112	112	112 1/2	112 1/2	1,300 Mexican Central	22	22	21 1/2	21 1/2	21 1/2
100 American Locomotive	112	112	112	112 1/2	112 1/2	1,300 Mex. and Texas	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2
30,000 Amer. Smelting, pfd.	104	104 1/4	104	104 1/4	104 1/4	Mo., Kan. and Texas	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2
200 American Sugar	136	136 1/2	136	136	136	Missouri Pacific	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2
500 Amer. Tel. and Tel. Co.	128 1/2	129 1/2	128 1/2	128 1/2	128 1/2	Nash, Chat. and St. L.	...	...	...	...	...
1000 Erie, pfd.	...	...	...	...	...	2,725 N. Y. and N. H.	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2
American Tobacco, pfd.	...	...	...	...	...	100 New York Central	120 1/2	121 1/2	120 1/2	120 1/2	120 1/2
200 Anaconda Copper	45 1/2	45 1/2	45 1/4	45 1/4	45 1/4	400 N. Y. and Western	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2
200 Anaconda Copper	45 1/2	45 1/2	45 1/4	45 1/4	45 1/4	400 N. Y. and Western	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2
200 Atlantic, pfd.	101 1/2	101 1/2	101 1/4	101 1/4	101 1/4	2,150 Northern Pacific	91 1/4	91 1/4	91 1/4	91 1/4	91 1/4
100 Atlantic Coast Lne.	109	111	109	110 1/2	110 1/2	400 Pacific Mail	81	81	80 1/4	81	81 1/4
100 Baltimore and Ohio	108 1/2	108 1/2	108 1/4	108 1/4	108 1/4	400 Pennsylvania	131 1/2	131 1/2	131 1/2	131 1/2	131 1/2
100 Brooklyn Rapid Tr.	71 1/2	71 1/2	71 1/4	71 1/4	71 1/4	11,500 Pullman	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2
200 Canadian Pacific	172 1/2	173 1/2	172 1/2	173 1/2	173 1/2	500 Pressed Steel Car.	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2
100 Chesapeake and Ohio	65	67	65 1/2	66 1/2	66 1/2	200 Pressed Steel Car, pfd.	131 1/2	131 1/2	131 1/2	131 1/2	131 1/2
Chicago Great Western	145 1/2	146 1/2	145 1/2	146 1/2	146 1/2	50,000 Reading	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2
1000 Cbl. Mil. and St. Paul	145 1/2	146 1/2	145 1/2	146 1/2	146 1/2	700 Republic Iron & S.	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Ch. M. and St. Paul, pfd.	...	...	...	...	...	700 Republic I. and S. pfd.	...	...	...	...	...
1000 Cleveland and Ohio	70 1/2	71 1/2	70 1/2	71 1/2	71 1/2	4,500 Rock Island	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2
500 Cleve. Ch. and St. L.	70 1/2	71 1/2	70 1/2	71 1/2	71 1/2	9,700 Rock Island	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2
200 Colorado Fuel and Iron	35 1/2	35 1/2	35 1/4	35 1/4	35 1/4	200 Sioux-Sheffield	70	70 1/2	70	70	70
200 Colorado and Southern	94 1/2	95 1/2	94 1/2	94 1/2	94 1/2	12,200 Southern Pacific	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2
200 Colorado and Southern	94 1/2	95 1/2	94 1/2	94 1/2	94 1/2	200 Southern Railway	26	26	25 1/2	25 1/2	25 1/2
200 Col. and South. 2d pfd.	79 1/2	80 1/2	79 1/2	80 1/2	80 1/2	3,500 Southern Railway	26	26	25 1/2	25 1/2	25 1/2
100 Consolidated Gas	115 1/2	116 1/2	115 1/2	116 1/2	116 1/2	10 Standard Oil	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2
100 Consolidated Gas	115 1/2	116 1/2	115 1/2	116 1/2	116 1/2	300 Tennessee Copper	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2
200 Denver and Rio Grande	82 1/2	83 1/2	82 1/2	83 1/2	83 1/2	100 Tennessee Copper	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2
70 Den. and Rio Gran.	82 1/2	83 1/2	82 1/2	83 1/2	83 1/2	200 Union Pacific	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2
100 Distillers' Sec. Cor.	37 1/2	37 1/2	37 1/4	37 1/4	37 1/4	100 United States Rubber	32	32	31 1/2	32	32 1/2
100 Erie, 1st pfd.	46	46	46	46 1/2	46 1/2	200 United States Steel	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2
500 Erie, 2d pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	2,300 United States Steel	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2
200 Erie, 3d pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	900 Va.-Car. Chemical	46	46 1/2	45 1/2	46 1/2	46 1/2
200 Erie, 4th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	100 Va.-Car. Chemical, pfd.	46	46 1/2	45 1/2	46 1/2	46 1/2
200 Erie, 5th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	100 Wash.	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
200 Erie, 6th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	700 Washab.	45	45 1/2	45 1/2	45 1/2	45 1/2
200 Erie, 7th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	Western Union	...	...	...	...	...
200 Erie, 8th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 9th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 10th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 11th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 12th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 13th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 14th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 15th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 16th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 17th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 18th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 19th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 20th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 21st pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 22nd pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 23rd pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 24th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 25th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 26th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 27th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 28th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 29th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 30th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 31st pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 32nd pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 33rd pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 34th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 35th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 36th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 37th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 38th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 39th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 40th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 41st pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 42nd pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 43rd pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 44th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 45th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 46th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 47th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 48th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 49th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 50th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 51st pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 52nd pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 53rd pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 54th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 55th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 56th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 57th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 58th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 59th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 60th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 61st pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 62nd pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 63rd pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 64th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 65th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 66th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 67th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 68th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 69th pfd.	36 1/2	36 1/2	36 1/4	36 1/4	36 1/4	...	...	...	...	...	...
200 Erie, 70th pfd.	36 1/2	36 1/2	36 1/4	36 1/4							